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EFX 2.0

WHITE PAPER

EFX 2 HOLDINGS LIMITED

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1. Executive Summary

The principle behind Blockchain technology is not new but this concept seems to take over the internet considering the fast pace of its spread all over the world. It is not the currency or banking world that can benefit from it, Blockchain is going to disrupt a large number of industries. According to reliable estimates, there are more than 1300 digital currencies and the number is rising day by day.

People buy and sell cryptocurrencies every single day but they complain about rate difference among different cryptocurrency exchanges. Moreover, no exchange rewards people who make sales and purchases. What if people could get the highest possible rate for their coin? What if people could make extra money while making their routine transactions?

Elite Finance will reward users with the help of our in- (cryptocurrency) Elite Coin. We are going to reward users in the form of our own coin. It will help people get the highest possible rate and make extra money by making transactions. Our artificial intelligence-enabled system helps users make intelligent decisions quickly – more profits in short time.

We are a team of finance and investment experts who have been working in the forex industry for quite some time. Our seven years old forex (Elitefinex) is a credible name in the forex trading circles around the globe. We aim at providing traditional forex access to our digital currency users which is a unique feature so far.

Our Elite Coin will allow users to buy other digital currencies. This coin can be used in various aspects and will come with an exchange on the very first day from launching. What is Elite Coin and how does it work? How Elite Finance is different from other alternatives? Why should people shift to this new system? This white paper discusses these and similar questions in detail.

2. Blockchain Technology

This white paper is about a new cryptocurrency and crypto exchange. The underlying system is based on blockchain technology. Before the working mechanism of Elite Finance exchange, let's first have a look at the basic concepts that underlie this technology.

• 2.1. Why Blockchain?

According to the world-famous technology company IBM's website, "Blockchain is a shared, immutable ledger that facilitates the process of recording transactions and tracking assets in a business network. An asset can be tangible or intangible." In other words, it is a solution to facilitate transactions.

This innovative technology comes with a number of unique features that do not exist in alternatives. Being decentralized, secure, and irreversible are the leading features that make it special. These and many other features make people build different services using blockchain.

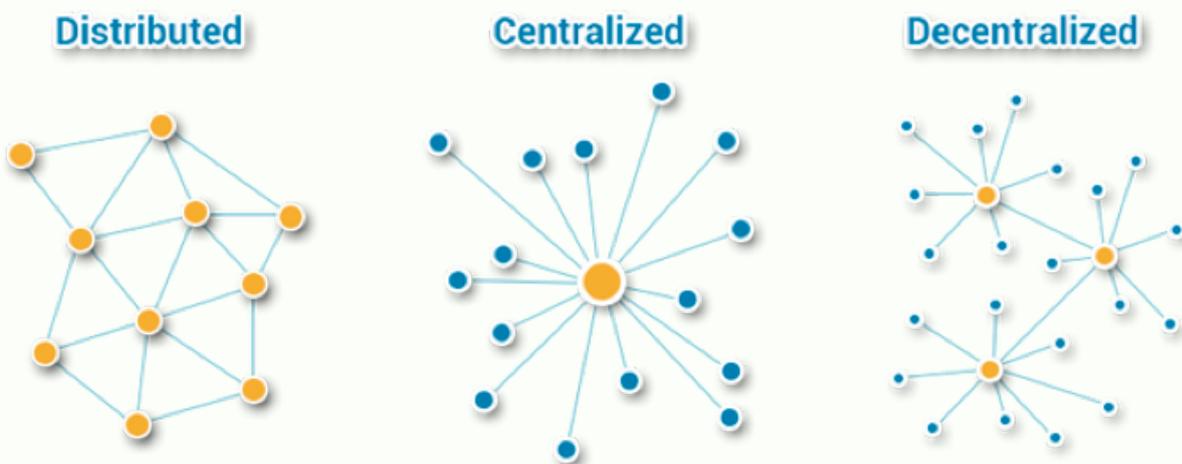
Elite Coin is built on it because it allows people to make secure transactions easily. There is a difference between a coin and a token and they are two different units of a cryptocurrency. A coin refers to a basic unit of a cryptocurrency and it is like a cent (coin) for Dollar (currency).

• 2.2. How Blockchain Works?

The people who design networks follow different standards that suit their project. In general, a network can be distributed, centralized, or decentralized. These three concepts can perform similar functions but are different in many respects.

Most networks structures companies use on the internet are centralized but Blockchain systems are decentralized in nature. Do you want to know how exactly do different entities relate to each other in distributed, centralized, and decentralized networks? The following image answers this question.

Figure 1: Structures of Distributed, Centralized, and Decentralized Systems



Distributed Systems

distributes authority and there is no single authority. Each of the dots in the diagram above is a node (a network participant). All nodes are directly connected directly to each other. For example, it is like a democratic process where everyone has equal voting rights.

Centralized Systems

is centrally controlled and has one authority. The yellow dot in the middle of the network is in charge of managing the network. All machines attached to the network obey the commands of the authority. For example, it is like an authoritarian king who rules over a nation.

Decentralized Systems

has no single authority just like the distributed system. However, a decentralized network is different from a distributed network. In a decentralized system, there are layers of nodes represented as the blue nodes (end nodes) and yellow secondary nodes. Secondary nodes connect to each other as well as end nodes of their own network.

• 2.3. What is a Cryptocurrency Exchange?

You may be aware of traditional exchange companies where we can exchange one currency with another. Just like traditional currency exchanges, a cryptocurrency exchange allows people to buy or sell a cryptocurrency. An exchange can be a physical store or online service, or both.

Figure 2: Traditional Digital Currency Exchange

- Buyer asks for price for a digital currency.
- Seller receives the request and quotes price.
- Transaction takes place if both agree on price.

• 2.4. Cryptocurrencies Exchange for Trading

To buy and sell fiat currency, an exchange company must be registered and authorized with that country's central bank. Similarly, only authorized crypto exchange companies can buy and sell here.

• 2.5. Understanding Different Types of Tokens

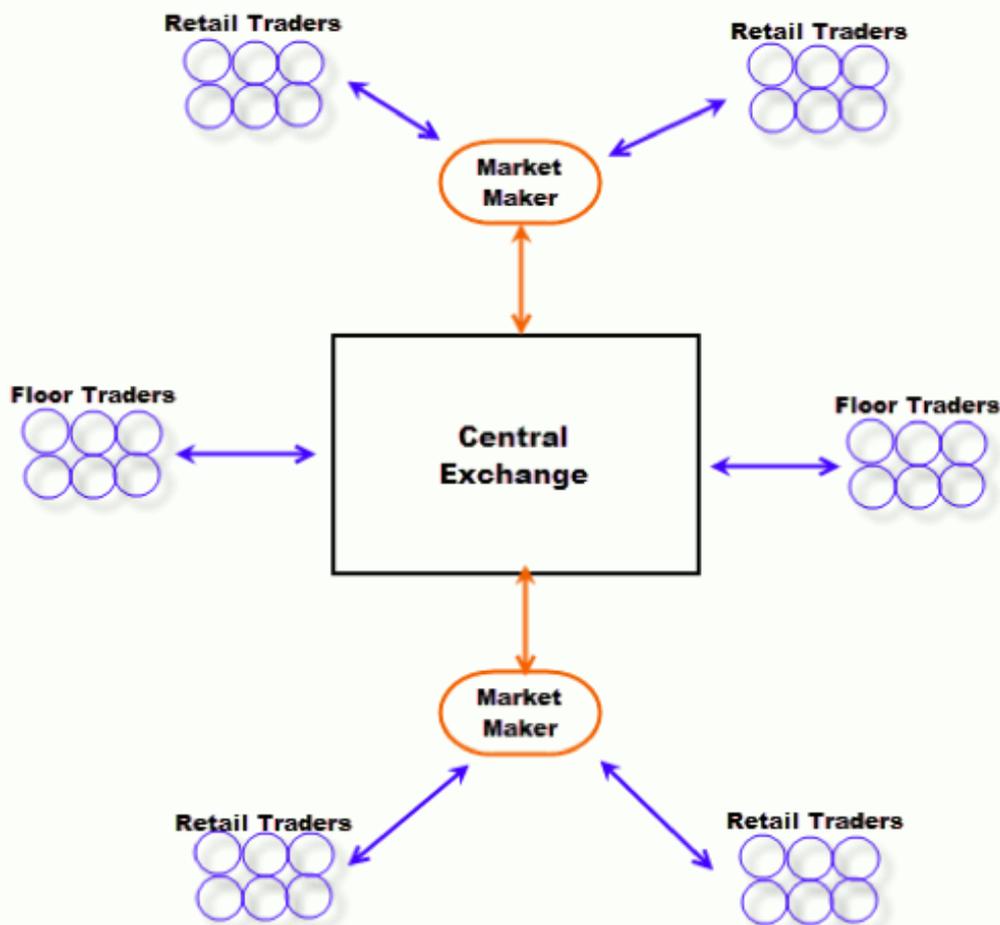
Let's understand the token vs. coin comparisons deeper by looking into different types of tokens, especially equity tokens, security tokens, payment tokens, and utility tokens.

- **Equity Tokens:** Stock or equity in a company can be represented by equity tokens.
- **Utility Tokens:** Also known as application tokens, Utility tokens make different services accessible to their users.
- **Security Tokens:** This type of tokens are offered in an initial coin offering (ICO). This option allows people to invest in a cryptocurrency in an ICO.
- **Payment Tokens:** These tokens work like coins and used to pay for services or products.

3. What is Forex Trading?

Forex trading is an old and growing global method to invest in currencies and commodities to earn a profit. Retail foreign exchange trading is a small segment of the larger foreign exchange market where individuals speculate on the exchange rate between different currencies.

Thousands of individuals and businesses work with forex exchange wing of Elite Finance Forex Limited and the number is growing day by day. The addition of cryptocurrencies to Elite Finance Forex Limited's system will open new ways to earn profits through small investments.



Here are some salient features about Elite Finance Forex Limited:

- Robust System
- 24/7 Availability
- Superior Liquidity
- Secure Connection
- Real-Time Tracking
- Excellent Transparency
- Highly Leveraged Market
- Access Advantage in Forex

People like to be a part of the forex exchange market because currencies steadily or rapidly fluctuate from time to time thereby providing an opportunity for people to earn something due to the price difference.

The best thing is, one can start with a small capital and there will be no risk of loss of capital and speculation can lead to good income. Individuals can easily use this system and make investment decisions easily.

4. Introducing EFX2.0

Introducing Elite Coin which is basically a utility coin that has been built around the utility of the users. The coin works inside a digital currency exchange where notable cryptocurrencies can be purchased and sold easily. The user will earn extra money by making transactions to others.

- **4.1. User-Friendly Interface**

Many alternatives have been difficult to use for average users due to a complex interface. As a result, a significant number of users search for a simple and user-friendly option. Our decentralized applications have been designed by UI/UX professionals for users.

- **4.2. New & Elite Digital Currency**

EFX COIN is based on ERC-20 ETH based cryptocurrency. (EFX2.0) is a new type of digital money created using blockchain technology. We will reward our users with our digital currency whose value will rise over time. Thus, people will make extra money by using our forex exchange.

- **4.3. Innovative AI-Enabled Trading**

Artificial intelligence is not a new concept to the technology world but it is still rare in digital currency exchanges. Imagine having our program do fruitful deals on your behalf. What if you could earn while sleeping or while doing other important things? It would become possible through our platform.

- **4.4. Decentralized & Distributed**

The Elite Coin is a fully distributed crypto that uses the public blockchain to store crypto assets rather than a centralized database of proxy accounts.

- **4.5. Unprecedented Transparency**

One of the promising features of our system is transparency for all users. All public details are available at any instant. For all crypto holders and users of the integrated payments, exchange, and AI trading services, it offers real-time on-chain transparency to crypto holders.

- **4.6. The Element of Anonymity**

Elite Coin comes with a number of unique features. This innovative system is distributed and enables users to make transactions transparently while staying anonymous from each other.

- **4.7. Convenient & Integrated Services**

The underlying system allows people to use Elite Coin conveniently with the help of integrated services.

- **4.8. ROI and Different Other Rewards**

Due to innovative AI technology and seasoned fund managers, we will make our investors make the right decisions at right time. There are other rewards and our investors will take a huge amount home at the end of day.

- **4.9. Intelligent Token System**

EFX coin ecosystem is fully developed and present at all of its target markets, we already have a lot of users around the world. Due to different incentives, the need for EFX coin will increase a lot. The supply of this token is limited; the demand will be higher. Hence, a constant increase in price.

- **4.10. Easy to Make Transactions**

This fast and secure system will allow users to make transactions to others quickly. This platform empowers users by allowing them to make transactions anytime.

- **4.11. A Variety of Payment Options**

We are going to offer a variety of payments methods to make it easy for our users to send and receive money safely and easily.

- **4.12. Access to Real-Time Analytics**

Our system stems from the latest technology that simulates data in an intelligent form. All users have access to an interactive dashboard where real-time analytics make decision making easier.

5. Averting Risk of Attacks With Secure Technology

In this day and age, data security is crucial to avoid hacking attacks. Secure and transparent technology has been used to build EFX Coin. You can expect the highest possible standards of security here. Moreover, the system is regularly updated to make it even more secure. Let's discuss how prepared this system is to deal with different types of attacks:

- **5.1. Block Gap Synchronization**

The risk of block gap synchronisation exists which can cause distributed denial of service. Our system is smart enough to avoid such kind of block gap synchronisation. That is why the risk of block gap synchronisation is quite low.

- **5.2. Transaction Flooding**

Transaction flooding (sending a large number of valid transactions to the system) can cause problems for the system and can result in low or high output. The risk of transaction flooding is moderate because we have taken security measures to avoid transaction flooding.

- **5.3. Penny-Spend Attacks**

The penny-spend attack is similar to transaction flooding. Here, a small amount of money is sent to different accounts to waste the storage of nodes. The risk of penny-spend attack is moderate and our system has features to avoid such kind of attacks.

- **5.4. Likelihood of Attacks**

Cyber-attacks are not rare in this day and age. The likelihood of hacking attacks is 50%. We cannot prevent people to attack our system; all we can do is to make our system stronger.

6. Roadmap EFX2.0

In this day and age, data security is crucial to avoid hacking attacks. Secure and transparent technology has been used to build EFX Coin. You can expect the highest possible standards of security here. Moreover, the system is regularly updated to make it even more secure. Let's discuss how prepared this system is to deal with different types of attacks:

Phase 1.1- Initialisation of concept of an advanced system of market analyst and researchers equipped with artificial intelligence for forex trading (and making a profit for sure).

Phase 1.2 – Start of the referral program and website designing completed.

Phase 1.3– New registration with referral distribution system activated at the website.

Phase 2.1 – Launch of <http://efx2.io> for roadmap information and securing top positions.

Phase 2.2– Launch of white paper and token information

Phase 3.1 –Start of the media campaign, programs, and ICO pitching.

Phase 3.2– Opportunity for leaders, investors, and traders to secure their seat by choosing their package.

Phase 3.3 –Start of an offer to invest in <http://www.efx2.io>

Phase 4.1 – Joining the first our internal exchange

Phase 4.2 – Expanding the client base

Phase 5.1 – Offering the newest solution for trading and EFXPay Blockchain.

Phase 5.2– Introducing EFXPay wallet with a mobile application for trading.

Phase 5.3 – Launching a payment gateway for multiple currencies (Fiat & Crypto) with all Invoicing module & special feature for exchanging currency instantly through EFX Exchange during payment.

Phase 6.1 – Introducing EFXPay card service

Phase 7.1 – Start of the M&A process of e-services

Phase 7.2 – Start of forex crypto decentralized free broker application.

Phase 8.1 – Moving all EFX2.0 ecosystem to the cloud.

Phase 8.2 – Upgrade of EFX Wallet, EFX Exchange, and EFX Pay.

Phase 9.1 – Launch of EFX Lotto (EFX Lottery In Exchange) – A Multi-currency lottery platform for fiat currency & cryptocurrency base on EFX Wallet.

Phase 9.2 – Continuing to expand partnership & add more currencies to EFX Wallet.

Phase 10.1 – Establishing head office & data center in London (U.K.)

Phase 10.2 – Researching, developing software's & barcode/QR code hardware's which integrate & use EFX Pay for payment at various utilities, airports, local stores, supermarkets, etc.



Phase 11.1 – Upgrading all applications, optimize system processing & security.

Phase 11.2– Applying for EMI (E-Money Institution) License or PSP (Payment Service Providers) License to become a legit company in the field of global financial.

More features will keep coming in the. Keep checking our website for the latest updates.

7. Existing and Future Challenges

A thorough feasibility study has been conducted before starting this project and some challenges have been detected. We have overcome many challenges and we are constantly working to avert others.

The cryptocurrency market is growing at an astounding pace and this industry is expected to grow in the years ahead. That is why it is the right time to add a valuable service to the network.

At the same time, it important to guide interested people about the foreseeable risks. Here are notable risks our system is expected to face;

• 7.1. Regulatory Concerns

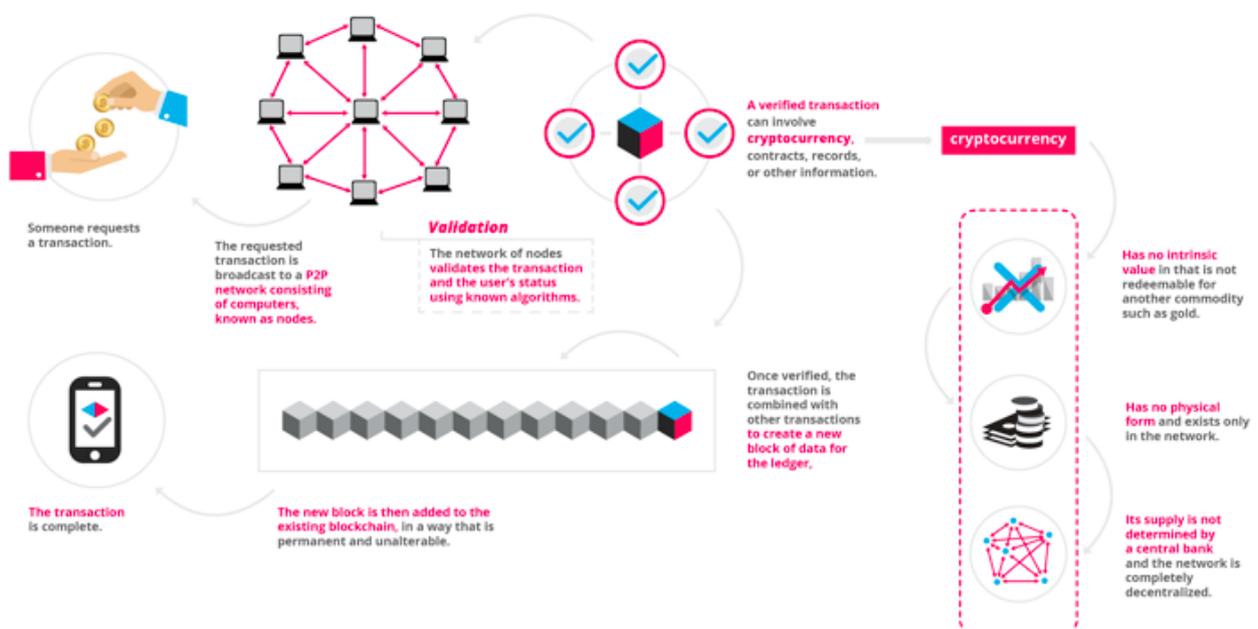
Governments are now trying to enact laws to regulate blockchain-based businesses and no one knows how the future regulations would treat digital currencies. Mean to say, regulatory risks are evident and the people who want to join the crypto world should know such risks.

• 7.2. Need for Supervision

There is currently minimal to no regulatory supervision on our system. In case some regulatory body is formed by the government of the country we operate from, we may have to make changes to our rules to become compliant.

• 7.3. Taxation Uncertainty

Your Elite Coin can be subject to taxes from the government of your country. Due to the large scope, we are not able to provide tax advisory for all countries. Therefore, you may consult a professional to know how much tax you may have to pay.



- **7.4. Third-Party Concerns**

The tokens we would issue are blockchain-based assets. Elite Finance is not able to fully control the transferability, security, storage, and accessibility of these blockchain-based assets. It is due to the reason that accessibility, transferability, security, and storage of tokens relies on third parties that are beyond our control.

- **7.5. Tokens Issuance Challenges**

Elite Finance cannot and does not guarantee or otherwise assure that there are no risks in relation to the issuance of the tokens. The tokens may involve third parties or external platforms (e.g. wallets). Some risks arise due to the involvement of different parties and we cannot take full responsibility due when other parties are involved.

- **7.6. White Paper Versions' Note**

This white paper is likely to have many versions in terms of updates and languages. The meaning of some topics can change or slightly different while translating to another language. That is why it is important to clarify that the English version of this white paper would be considered as original.

8. Behind Elite Finance

We have been managing for decades now plus we have been providing financial quantitative analytics and trading services for the past 7 years. Here is our story: At the same time, it important to guide interested people about the foreseeable risks. Here are notable risks our system is expected to face;

• 8.1. Who We Are

We are a team of investment guys who believe in the win-win business model. Each member of the team is looking for fruitful opportunities for our clients.

Our investment approach is driven by a combination of fundamental research, advanced market analysis, revolutionary technology platform, and a persistent drive to excel on behalf of our investors.

We enjoy a good reputation in the industry by delivering our clients with consistently dependable fund management services.

We have established our credibility in the industry by offering our customers with transparent and honest services.

• 8.2. What We Do

After spending decades in private fund management, the team behind EFX had been providing financial quantitative analytics and trading services for the past 7 years.

EFX is our new project that is going to lead financial markets in the years to come. There are a number of other digital currency exchanges but our innovative model is totally different.

The utility of investors is at the heart of the core principles of EFX. It is easy to join EFX and you can do a lot once you become a part of this unique crypto.

• 8.3. Our Values, Mission, and Vision

Everyone likes getting something with little to no effort, which is why the idea of getting a passive income with cryptocurrency attracts a lot of attention.

There are a few different methods that enable crypto traders to earn crypto passively. Whatever the method, they can utilize the crypto they are holding and get something in return.

Vision: "We want to be the market leader in crypto transactions industry."

Mission: "We are on a mission to create an open financial system for the world."

- **8.4. Let's Build Your Online Financial Business!**

Elitefinfx's Popular Investor earn up to 15% monthly ROI and we want the same for EFX members. Elitefinfx is a premium multi-asset with 7 years of operational experience which has already gained the trust of more than 300,000 clients from 80 countries and keeps increasing this number.

At the moment, one of the main advantages of Elitefinfx is that it includes Forex, Stocks, Indices, Metals, Energies, and Cryptocurrencies. There are more than 100 instruments across MetaTrader 4 and MetaTrader 5 platforms & Ultimately confirm return up to 300%.

You do not have to take investment decisions alone. One of our seasoned fund managers will assist you. Furthermore, our system is artificial intelligence-enabled and you will find amazing features here. Join us, make transactions, and ear from anywhere!

elite finance

EFX2.0

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